



## **INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT**

To the Members of

**Anvka Healthcare Private Limited**

### **1. Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the financial statements of **Anvka Healthcare Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss then ended, Cash Flow statement for the period, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2024, its loss, the changes in equity for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



**Head Office :**

G-19, Basement, Lajpat Nagar III, New Delhi - 110024  
Phone : 011 - 4756 4199, Mob. : 9911838533, 7206459614  
Email : bathladhingraassociates@gmail.com

**Branch Office :**

Dehradun



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **2. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **3. Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





#### 4. **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

**UDIN:**

**For BATHLA DHINGRA & ASSOCIATES  
CHARTERED ACCOUNTANTS**



**PARTNER  
(ASHISH GULATI)  
ACA M.N. 553150  
FRN: 034332N**

**PLACE: NEW DELHI**

**DATE: 24<sup>th</sup> Sep 2024**



### **ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Anvka Healthcare Private Limited of even date)

|       |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | (a) | A. The Company is maintaining proper records showing full particulars, including quantitative details and the situation of its property, plant, and equipment.                                                                                                                                                                                                                                                                                                        |
|       |     | B. The Company is maintaining proper records showing full particulars of its intangible assets.                                                                                                                                                                                                                                                                                                                                                                       |
|       | (b) | Property, plant, and equipment have been verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.                                                                                                                                                                                                                                                          |
|       | (c) | The Company does not have any immovable properties and hence clause 3(i)(c) of the Companies (Auditor's Report) Order 2020 is not applicable.                                                                                                                                                                                                                                                                                                                         |
|       | (d) | The Company has not revalued any of its property, plant, and equipment or intangible assets during the year. Hence, reporting under paragraph 3 (i) (d) of the Order does not arise.                                                                                                                                                                                                                                                                                  |
|       | (e) | According to the information and explanations given to us, no proceeding has been initiated or is pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988), as amended and Rules made thereunder.                                                                                                                                                                                               |
| (ii)  | (a) | The inventory has been physically verified by the management during the year at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure for such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No discrepancies were noticed on such physical verification of inventories when compared with the books of accounts. |
|       | (b) | According to the information and explanations given to us, and the records examined by us, the Company has not been sanctioned any working capital limits by banks or financial institutions on the basis of security of current assets at any point of time during the year. Hence reporting under paragraph 3(ii)(b) of the Order does not arise.                                                                                                                   |
| (iii) |     | According to the information and the explanation given to us, and the records of the Company examined by us, the Company has made investment in or provided any loan or provided any advance in the nature of a loan, or stood guarantee, or provided security to any other entity during the year:                                                                                                                                                                   |
|       | (a) | During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.<br><br>During the year the company has made investment in following entity.                                                                                                                                                                                                                             |





|                                                                                          | <table><tr><th>To Whom</th><th>The aggregate amount (in Thousand) during the year</th><th>Balance outstanding (in Thousand) at the balance sheet date</th></tr><tr><td>In Wholly Owned Subsidiary (Aakash Healthcare LLC) a company incorporated in Uzbekistan.</td><td>41,425</td><td>3,80,596</td></tr><tr><td>In Wholly Owned Subsidiary (ANVKA Foundation) a section 8 company incorporated in India.</td><td>10,000</td><td>10,000</td></tr></table>    | To Whom                                                     | The aggregate amount (in Thousand) during the year | Balance outstanding (in Thousand) at the balance sheet date | In Wholly Owned Subsidiary (Aakash Healthcare LLC) a company incorporated in Uzbekistan. | 41,425 | 3,80,596 | In Wholly Owned Subsidiary (ANVKA Foundation) a section 8 company incorporated in India. | 10,000 | 10,000 |
|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------------|--------|----------|------------------------------------------------------------------------------------------|--------|--------|
| To Whom                                                                                  | The aggregate amount (in Thousand) during the year                                                                                                                                                                                                                                                                                                                                                                                                           | Balance outstanding (in Thousand) at the balance sheet date |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| In Wholly Owned Subsidiary (Aakash Healthcare LLC) a company incorporated in Uzbekistan. | 41,425                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 3,80,596                                                    |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| In Wholly Owned Subsidiary (ANVKA Foundation) a section 8 company incorporated in India. | 10,000                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 10,000                                                      |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| (b)                                                                                      | According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.                                                                                                                                                                        |                                                             |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| (c)                                                                                      | During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity, Hence reporting under paragraph 3(iii)(c) of the Order does not arise.                                                                                                                                                                                                                         |                                                             |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| (d)                                                                                      | During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity, Hence reporting under paragraph 3(iii)(d) of the Order does not arise.                                                                                                                                                                                                                         |                                                             |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| (e)                                                                                      | During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity, Hence reporting under paragraph 3(iii)(e) of the Order does not arise.                                                                                                                                                                                                                         |                                                             |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| (f)                                                                                      | The company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, Hence reporting under paragraph 3(iii)(f) of the Order does not arise.                                                                                                                                                                                                                               |                                                             |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| (iv)                                                                                     | <p>According to the information and explanations given to us, the Company has not advanced any loan, given any guarantee, or provided any security to the parties covered under Section 185 of the Companies Act, 2013.</p> <p>Further, According to the information and explanations given to us, the Company has complies with the provisions of section 186 of the Companies Act, 2013 in respect investments made by it during the year under audit.</p> |                                                             |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |
| (v)                                                                                      | According to the information and explanations given to us, and the records of the Company examined by us, the Company has not accepted any deposits or amounts deemed to be deposits within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, and the rules framed thereunder. Further, according to the information and explanations given to us, no Order has been passed by the Company Law                   |                                                             |                                                    |                                                             |                                                                                          |        |          |                                                                                          |        |        |





|        |                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                |                               |                               |          |                                       |                  |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------------|-------------------------------|----------|---------------------------------------|------------------|
|        | Board or National Company Law Tribunal or Reserve Bank of India, or any court or any other tribunal in this regard. Hence, reporting under paragraph 3 (v) of the Order does not arise.                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                |                               |                               |          |                                       |                  |
| (vi)   | The Central Government has not prescribed the maintenance of cost records under Sub – Section (1) of Section 148 of the Companies Act in respect of business carried out by the Company. Hence, reporting under paragraph 3 (vi) of the Order does not arise.                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                |                               |                               |          |                                       |                  |
| (vii)  | (a)                                                                                                                                                                                                                                                                                                                                                 | According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including goods and service tax, provident fund, income tax, duty of customs, professional tax, cess and other statutory dues applicable to the Company with appropriate authorities. According to the information and explanations given to us, and the records of the Company examined by us, there were no undisputed amounts payable in respect of goods and service tax, provident fund, income tax, duty of customs, professional tax, cess, or other statutory dues outstanding as at 31 March 2024 for a period of more than six months from the date they became payable. |                |                               |                               |          |                                       |                  |
|        | (b)                                                                                                                                                                                                                                                                                                                                                 | According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, goods and service tax, provident fund, professional tax, duty of customs, and cess as at 31 March 2024 which have not been deposited on account of any dispute.                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                |                               |                               |          |                                       |                  |
| (viii) | According to the information and explanations given to us, and on the basis of our audit procedures, the Company has not surrendered or disclosed any transaction not recorded in the books as income in the tax assessments under the Income Tax Act, 1961 during the year. Hence, reporting under paragraph 3 (viii) of the Order does not arise. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                |                               |                               |          |                                       |                  |
| (ix)   | (a)                                                                                                                                                                                                                                                                                                                                                 | The Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                |                               |                               |          |                                       |                  |
|        | (b)                                                                                                                                                                                                                                                                                                                                                 | According to the information and explanations given to us, and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank or financial institution or other lender.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                |                               |                               |          |                                       |                  |
|        | (c)                                                                                                                                                                                                                                                                                                                                                 | In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of loans during the year for the purposes for which they were obtained.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                |                               |                               |          |                                       |                  |
|        | (d)                                                                                                                                                                                                                                                                                                                                                 | According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have been used for long-term purposes by the company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                |                               |                               |          |                                       |                  |
|        | (e)                                                                                                                                                                                                                                                                                                                                                 | According to the information and explanations given to us, the Company has taken funds from following entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |                               |                               |          |                                       |                  |
|        |                                                                                                                                                                                                                                                                                                                                                     | Nature of Funds Taken                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Name of Lender | Amount Involved (in Thousand) | Name of the Subsidiary, Joint | Relation | Nature of Transaction for which funds | Remarks (If any) |





|        |                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                               |                     |        |                             |                               |                                             |  |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------|-----------------------------|-------------------------------|---------------------------------------------|--|
|        |                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                               |                     |        | Venture,<br>Associate       |                               | utilized                                    |  |
|        |                                                                                                                                                                                                                                                                                                                                                                                 | Unsecured<br>Loan                                                                                                                                                                                                                                                                                             | Aashish<br>Chaudhry | 41,425 | Aakash<br>Healthcare<br>LLC | Wholly<br>Owned<br>Subsidiary | Investment<br>in<br>Authorized<br>Funds     |  |
|        |                                                                                                                                                                                                                                                                                                                                                                                 | Unsecured<br>Loan                                                                                                                                                                                                                                                                                             | Aashish<br>Chaudhry | 10,000 | Anvka<br>Foundation         | Wholly<br>Owned<br>Subsidiary | Investment<br>in Equity<br>Share<br>Capital |  |
|        | (f)                                                                                                                                                                                                                                                                                                                                                                             | According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence clause 3 (ix)(f) of the Companies (Auditor's Report) Order 2020 is not applicable.          |                     |        |                             |                               |                                             |  |
| (x)    | (a)                                                                                                                                                                                                                                                                                                                                                                             | The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under paragraph 3(x)(a) of the Order does not arise.                                                                                            |                     |        |                             |                               |                                             |  |
|        | (b)                                                                                                                                                                                                                                                                                                                                                                             | According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly, or optionally) during the year. Hence, reporting under paragraph 3 (x)(b) of the Order does not arise.              |                     |        |                             |                               |                                             |  |
| (xi)   | (a)                                                                                                                                                                                                                                                                                                                                                                             | To the best of our knowledge and during the course of our examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company, and no fraud on the Company has been noticed or reported during the year.                               |                     |        |                             |                               |                                             |  |
|        | (b)                                                                                                                                                                                                                                                                                                                                                                             | According to the information and explanations given to us, and based on our audit procedures, no report under section 143(12) of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year. |                     |        |                             |                               |                                             |  |
|        | (c)                                                                                                                                                                                                                                                                                                                                                                             | According to the information and explanations given to us, and the presentation given by the management, there are no whistle-blower complaints received by the Company during the year.                                                                                                                      |                     |        |                             |                               |                                             |  |
| (xii)  | In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Hence, reporting under paragraph 3(xii) of the Order does not arise.                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                               |                     |        |                             |                               |                                             |  |
| (xiii) | According to the information and explanations given to us and the records of the Company examined by us, in our opinion, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable and the details have been disclosed in the financial statements as required by the applicable Accounting Standards. |                                                                                                                                                                                                                                                                                                               |                     |        |                             |                               |                                             |  |
| (xiv)  | As the Company does not fall under prescribed class or classes of Companies covered under Rule 13 of Companies (Accounts) Rules, 2014, Internal audit under section 138 of Companies Act, 2013 is not applicable to the Company. Hence, reporting under clause                                                                                                                  |                                                                                                                                                                                                                                                                                                               |                     |        |                             |                               |                                             |  |





|                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                     |  |             |                                                |                                                                 |                    |       |       |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------|------------------------------------------------|-----------------------------------------------------------------|--------------------|-------|-------|
|                    | 3(xiv) of the Companies (Auditor's Report) Order 2020 is not applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                     |  |             |                                                |                                                                 |                    |       |       |
| (xv)               | According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                     |  |             |                                                |                                                                 |                    |       |       |
| (xvi)              | (a)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | According to the information and explanations given to us, the Company is not engaged in the business of non-banking financial institution and is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under paragraph 3(xvi)(a) of the Order does not arise. |  |             |                                                |                                                                 |                    |       |       |
|                    | (b)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | According to the information and explanations given to us, the Company has not conducted any Non-banking financial or Housing financial activities during the year. Hence, reporting under paragraph 3(xvi)(b) of the Order does not arise.                                                                         |  |             |                                                |                                                                 |                    |       |       |
|                    | (c)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | According to the information and explanations given to us, and the records of the Company examined by us, in our opinion, the Company is not a Core Investment Company as defined in the Regulations made by the Reserve Bank of India. Hence, reporting under paragraph 3(xvi)(c) of the Order does not arise.     |  |             |                                                |                                                                 |                    |       |       |
|                    | (d)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | As represented to us by the management, there is no Core Investment Company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) within the Group. Hence, reporting under paragraph 3(xvi)(d) of the Order does not arise.                                                                 |  |             |                                                |                                                                 |                    |       |       |
| (xvii)             | The Company has incurred cash loss in the current financial year and the immediately preceding financial year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                     |  |             |                                                |                                                                 |                    |       |       |
|                    | <table><tr><td>Particulars</td><td>Current Financial Year<br/>(Amount in Thousand)</td><td>Immediately Preceding<br/>Financial Year (Amount<br/>in Thousand)</td></tr><tr><td>Cash Loss Incurred</td><td>8,012</td><td>1,089</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                     |  | Particulars | Current Financial Year<br>(Amount in Thousand) | Immediately Preceding<br>Financial Year (Amount<br>in Thousand) | Cash Loss Incurred | 8,012 | 1,089 |
| Particulars        | Current Financial Year<br>(Amount in Thousand)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Immediately Preceding<br>Financial Year (Amount<br>in Thousand)                                                                                                                                                                                                                                                     |  |             |                                                |                                                                 |                    |       |       |
| Cash Loss Incurred | 8,012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1,089                                                                                                                                                                                                                                                                                                               |  |             |                                                |                                                                 |                    |       |       |
| (xviii)            | There has been no resignation of the statutory auditors during the year. Hence, reporting under paragraph 3(xviii) of the Order does not arise.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                     |  |             |                                                |                                                                 |                    |       |       |
| (xix)              | According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due. |                                                                                                                                                                                                                                                                                                                     |  |             |                                                |                                                                 |                    |       |       |
| (xx)               | (a)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | According to the information and explanations given to us, and based on our audit procedures, the Company is not required to transfer any amount to a Fund specified in Schedule VII of the Companies Act, 2013. Hence, reporting under paragraph 3(xx)(a)                                                          |  |             |                                                |                                                                 |                    |       |       |



|       |                                                                                                                                                                                                                                                                                                    |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|       | of the Order does not arise.                                                                                                                                                                                                                                                                       |
| (b)   | According to the information and explanations given to us, and based on our audit procedures, the Company is not required to transfer any amount to special account specified in section 135(6) of the Companies Act, 2013. Hence, reporting under paragraph 3(xx)(b) of the Order does not arise. |
| (xxi) | The financial statements are not consolidated financial statements. Accordingly, reporting under paragraph 3(xxi) of the Order is not applicable.                                                                                                                                                  |

UDIN: 24553150BRCCBS2336

**For BATHLA DHINGRA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**PARTNER**  
**(ASHISH GULATI)**  
**ACA M.N. 553150**  
**FRN: 034332N**



**PLACE: NEW DELHI**

**DATE: 24<sup>th</sup> Sep 2024**



**ANVKA HEALTHCARE PRIVATE LIMITED**

U85100DL2021PTC385923

M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi DL 110059 IN

**Balance Sheet as at 31 March 2024**

(Amount in Thousand)

|           | Particulars                                                                            | Note No. | As at 31st March' 2024 | As at 31st March'2023 |
|-----------|----------------------------------------------------------------------------------------|----------|------------------------|-----------------------|
| <b>I</b>  | <b>EQUITY AND LIABILITIES</b>                                                          |          |                        |                       |
| <b>1</b>  | <b>Shareholder's Fund</b>                                                              |          |                        |                       |
| (a)       | Share Capital                                                                          | 1        | 99,000.00              | 90,000.00             |
| (b)       | Reserve & Surplus                                                                      | 2        | -8,232.74              | -1,351.58             |
| <b>2</b>  | <b>Non-Current Liabilities</b>                                                         |          |                        |                       |
| (a)       | Long-term Borrowings                                                                   | 3        | 3,36,000.00            | 2,51,000.00           |
| (b)       | Deferred Tax Liabilities (Net)                                                         |          | -                      | -                     |
| (c)       | Other Non Current Liabilities                                                          |          | -                      | -                     |
| (d)       | Long-term Provisions                                                                   | 4        | 402.87                 | 67.55                 |
| (e)       | Other Non Current Liabilities                                                          | 5        | 584.64                 | -                     |
| <b>3</b>  | <b>Current Liabilities</b>                                                             |          |                        |                       |
| (a)       | Short-term Borrowings                                                                  |          | -                      | -                     |
| (b)       | Trade Payables                                                                         |          |                        |                       |
|           | Total Outstanding dues of Micro enterprises and small enterprises                      | 6        | -                      | 2,158.73              |
|           | Total Outstanding dues of Creditors other than Micro enterprises and small enterprises | 6        | 889.89                 | 16,523.71             |
| (c)       | Other Current Liabilities                                                              | 7        | 2,259.44               | 891.38                |
| (d)       | Short-term Provisions                                                                  | 8        | 4,221.70               | 77.81                 |
|           | <b>Total</b>                                                                           |          | <b>4,35,125.80</b>     | <b>3,59,367.59</b>    |
| <b>II</b> | <b>ASSETS</b>                                                                          |          |                        |                       |
| <b>1</b>  | <b>Non-Current Assets</b>                                                              |          |                        |                       |
| (a)       | Property, Plant & Equipment and Intangible assets                                      |          |                        |                       |
| (i)       | Property, Plant & Equipment                                                            | 9        | 19,233.97              | -                     |
| (ii)      | Capital Work in Progress                                                               | 9        | 554.10                 | 3,500.00              |
| (b)       | Non-current Investments                                                                | 10       | 3,90,595.87            | 3,39,170.87           |
| (c)       | Deferred Tax Assets (Net)                                                              | 24       | 2,899.13               | 94.07                 |
| (d)       | Other Non-Current Assets                                                               | 11       | 3,825.00               | 3,800.00              |
| <b>2</b>  | <b>Current assets</b>                                                                  |          |                        |                       |
| (a)       | Inventories                                                                            | 12       | 4,070.59               | 1,779.43              |
| (b)       | Trade Receivables                                                                      | 13       | 4,194.77               | 5,326.32              |
| (c)       | Cash and Bank Balance                                                                  | 14       | 5,037.45               | 4,078.62              |
| (d)       | Other Current Assets                                                                   | 15       | 4,714.93               | 1,618.28              |
|           | <b>Total</b>                                                                           |          | <b>4,35,125.80</b>     | <b>3,59,367.59</b>    |

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts

23-25

The accompanying notes form an integral part of these financial statements.

**As per our report of even date attached**

**For Bathla Dhingra & Associates**  
Chartered Accountants  
Firm Reg. No. 034332

Ashish Gulati  
(Partner)

Membership No. 553150

Place: New Delhi

Date: 24<sup>th</sup> Sep 2024



For and on behalf of Board of Directors of  
**Anvka Healthcare Private Limited**

Dr. Aashish Chaudhry  
(Director)

DIN:03548653

Pritam Bokadia  
(Director)

DIN: 09286871





**ANVKA HEALTHCARE PRIVATE LIMITED**  
**U85100DL2021PTC385923**  
**M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi DL 110059 IN**

**Statement of Profit and Loss for the year ended 31 March 2024**

(Amount in Thousand)

| Particulars                                         | Note No. | For the year ended 31 March 2024 | For the year ended 31 March 2023 |
|-----------------------------------------------------|----------|----------------------------------|----------------------------------|
| <b>I Revenue from Operations</b>                    | 16       | 112,599.12                       | 45,738.94                        |
| <b>II. Other Income</b>                             | 17       | 211.51                           | 571.46                           |
| <b>III. Total Income (I + II)</b>                   |          | <b>112,810.63</b>                | <b>46,310.40</b>                 |
| <b>IV. Expenses:</b>                                |          |                                  |                                  |
| Purchases of Stock-in-Trade                         | 18       | 45,150.45                        | 19,829.51                        |
| Changes in Inventories of Stock-in-Trade            | 19       | (2,291.16)                       | (1,779.43)                       |
| Employee Benefits Expense                           | 20       | 56,735.34                        | 3,494.89                         |
| Finance Costs                                       |          | -                                | -                                |
| Depreciation and Amortization Expense               | 21       | 1,674.27                         | -                                |
| Other Expenses                                      | 22       | 21,227.95                        | 25,854.30                        |
| <b>Total Expenses (IV)</b>                          |          | <b>122,496.84</b>                | <b>47,399.27</b>                 |
| <b>V. Profit/(Loss) before PPI and Tax (III-IV)</b> |          | <b>(9,686.22)</b>                | <b>(1,088.86)</b>                |
| <b>VI. Prior Period Items</b>                       |          | -                                | -                                |
| <b>VII. Profit/(Loss) before Tax (V-VI)</b>         |          | <b>(9,686.22)</b>                | <b>(1,088.86)</b>                |
| <b>VIII. Tax Expenses:</b>                          |          |                                  |                                  |
| Current Tax                                         |          | -                                | -                                |
| Income Tax adjustments for earlier years            |          | -                                | -                                |
| Deferred Tax Charge/(Credit) (Net)                  |          | (2,805.06)                       | 31.36                            |
| <b>IX. Profit/ (Loss) for the year (VII-VIII)</b>   |          | <b>(6,881.15)</b>                | <b>(1,120.22)</b>                |
| <b>X Earning Per Equity Share of Rs. 10/- each</b>  |          |                                  |                                  |
| -Basis                                              | 24.5     | (0.70)                           | (0.18)                           |
| -Diluted                                            | 24.5     | (0.70)                           | (0.18)                           |

Significant Accounting Policies and Other Notes on Financial Statements

23-25

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034332N

Ashish Gulati  
(Partner)

Membership No. 553150

Place: New Delhi

Date : 24<sup>th</sup> Sep 2024



For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

Pritam Bokadia  
(Director)  
DIN: 09286871





**ANVKA HEALTHCARE PRIVATE LIMITED**  
**U85100DL2021PTC385923**  
**Statement of Cash flow for the year ended 31 March 2024**

| (Amount in Thousand) |                                                                |                                     |                                     |
|----------------------|----------------------------------------------------------------|-------------------------------------|-------------------------------------|
| S.N.                 | Particulars                                                    | For the year ended<br>31 March 2024 | For the year ended<br>31 March 2023 |
| A                    | Net profit / (loss) before tax and extraordinary items         | (9,686.22)                          | (1,088.86)                          |
|                      | Adjustments for:                                               |                                     |                                     |
|                      | Depreciation and amortisation expense                          | 1,674.27                            | -                                   |
|                      | Interest expense                                               | -                                   | -                                   |
|                      | Interest income                                                | (211.51)                            | (571.46)                            |
|                      | Previous year Adjustment for Income Tax                        | -                                   | -                                   |
|                      | Operating profit before working capital changes                | (8,223.46)                          | (1,660.33)                          |
|                      | Adjustments for:                                               |                                     |                                     |
|                      | Increase / (Decrease) in provisions                            | 4,479.21                            | 125.36                              |
|                      | Increase / (Decrease) in trade payables                        | (17,792.55)                         | 18,682.44                           |
|                      | Increase / (Decrease) in other liabilities                     | 1,368.06                            | 891.38                              |
|                      | (Increase) / Decrease in Other Non Current Liabilities         | 584.64                              | -                                   |
|                      | (Increase) / Decrease in inventories                           | (2,291.16)                          | (1,779.43)                          |
|                      | (Increase) / Decrease in other current assets                  | (3,096.64)                          | (1,304.75)                          |
|                      | (Increase) / Decrease in other Trade Receivables               | 1,131.55                            | (5,326.32)                          |
|                      | (Increase) / Decrease in long term loans and advances          | -                                   | -                                   |
| B                    | Net cash generated from/(used in) operating activities         | (23,840.35)                         | 9,628.35                            |
|                      | Direct taxes paid (net of refunds)                             | -                                   | -                                   |
|                      | Net Cash(used in)/generated from Operating Activities          | (23,840.35)                         | 9,628.35                            |
|                      | Cash flow from investing activities                            |                                     |                                     |
|                      | Purchase of fixed assets                                       | (20,908.23)                         | (3,500.00)                          |
|                      | Sale of fixed assets                                           | -                                   | -                                   |
|                      | (Purchase)/ Sale of Capital Work in Progress                   | 2,945.90                            | -                                   |
|                      | (Purchase) of Non current investments                          | (51,425.00)                         | (3,34,647.00)                       |
|                      | (Purchase)/ Sale of current investments                        | (25.00)                             | 10,200.00                           |
|                      | Interest received                                              | 211.51                              | 571.46                              |
|                      | Net cash (used in)/generated from investing activities         | (69,200.83)                         | (3,27,375.54)                       |
|                      | Cash flow from financing activities                            |                                     |                                     |
|                      | Proceeds/(Repayment) from issue of Equity Share Capital        | 9,000.00                            | 70,000.00                           |
|                      | Proceeds/(Repayment) from/to Borrowings (long term)            | 85,000.00                           | 2,51,000.00                         |
|                      | Proceeds/(repayment) from short term borrowings                | -                                   | -                                   |
|                      | Interest paid                                                  | -                                   | -                                   |
| C                    | Net cash (used in)/generated from financing activities         | 94,000.00                           | 3,21,000.00                         |
|                      | Net increase / (decrease) in cash and cash equivalents (A+B+C) | 958.82                              | 3,252.82                            |
|                      | Cash and cash equivalents as at the beginning of the year      | 4,078.62                            | 825.81                              |
|                      | Cash and cash equivalents as at the end of the year            | 5,037.45                            | 4,078.63                            |

**Notes:**

- The above statement of cash flow has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard(AS)-3 on 'Cash Flow Statement', as specified under section 133 of Companies Act, 2013, ('Act') read with relevant rules issued thereunder.
- Cash and cash equivalents represent cash, bank balances and term deposits with original maturity less than 3 months and interest accrued thereon. Refer Note [13] for components of cash and cash equivalents





Cash and cash equivalents includes (refer note 14):

| Particulars          | As at<br>31 March 2024 | As at<br>31 March 2024 |
|----------------------|------------------------|------------------------|
| Cash on hand         | 269.42                 | 76.73                  |
| Balance with banks : |                        |                        |
| -On current accounts | 4768.03                | 4001.89                |
|                      | <u>5037.45</u>         | <u>4078.62</u>         |

3. Previous year's figures have been regrouped/reclassified wherever applicable.

For Bathla Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034332N

Ashish Gulati  
(Partner)  
Membership No. 553150  
Place: New Delhi

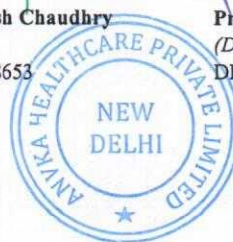
Date : 24<sup>th</sup> Sep 2024



For and on behalf of Board of Directors of  
Anvika Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653

Pritam Bokadia  
(Director)  
DIN: 09286871





Note

9 Property, plant and equipment, Intangible assets and Capital work-in-progress

As at 31 March 2024

| Particulars               | Gross Block           |                           |                              | Depreciation / amortisation |                        |                              | Net Block              |                        |
|---------------------------|-----------------------|---------------------------|------------------------------|-----------------------------|------------------------|------------------------------|------------------------|------------------------|
|                           | As at<br>1 April 2023 | Additions during the year | Deletions<br>during the year | As at<br>31 March 2024      | Charge for the<br>year | Deletions<br>during the year | As at<br>31 March 2024 | As at<br>31 March 2023 |
| Civil Structure- Building | -                     | 13,797.54                 | -                            | 13,797.54                   | 961.17                 | -                            | 12,836.37              | -                      |
| Computer & Peripheral     | -                     | 1,110.18                  | -                            | 1,110.18                    | 255.96                 | -                            | 854.22                 | -                      |
| Furniture & Fixtures      | -                     | 1,866.24                  | -                            | 1,866.24                    | 129.14                 | -                            | 1,737.10               | -                      |
| Office Equipment          | -                     | 1,319.61                  | -                            | 1,319.61                    | 201.78                 | -                            | 1,117.83               | -                      |
| Plant and Machinery       | -                     | 2,814.67                  | -                            | 2,814.67                    | 126.23                 | -                            | 2,688.45               | -                      |
| Capital work-in-progress  | 3,500.00              | 554.10                    | 3,500.00                     | 554.10                      | -                      | -                            | 554.10                 | 3,500.00               |
| <b>Total</b>              | <b>3,500.00</b>       | <b>21,462.33</b>          | <b>3,500.00</b>              | <b>21,462.33</b>            | <b>1,674.27</b>        | <b>-</b>                     | <b>19,788.07</b>       | <b>3,500.00</b>        |





**ANVKA HEALTHCARE PRIVATE LIMITED**  
**U85100DL2021PTC385923**  
**NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS**

(Amount in Thousand)

| Note No. | Particulars                                                         | As              | As at 31 March 2023 |
|----------|---------------------------------------------------------------------|-----------------|---------------------|
| <b>1</b> | <b>Share capital</b>                                                |                 |                     |
|          | <b>Authorised Share Capital</b>                                     |                 |                     |
|          | 100,00,000 (Previous Year' 100,00,000) Equity Shares of Rs. 10 each | 1,00,000        | 1,00,000            |
|          |                                                                     | <u>1,00,000</u> | <u>1,00,000</u>     |
|          | <b>Issued</b>                                                       |                 |                     |
|          | 99,00,000 (Previous Year' 90,00,000) Equity Share of Rs. 10 each.   | 99,000          | 90,000              |
|          |                                                                     | <u>99,000</u>   | <u>90,000</u>       |
|          | <b>Subscribed and paid up</b>                                       |                 |                     |
|          | 99,00,000 (Previous Year' 90,00,000) Equity Share of Rs. 10 each.   | 99,000          | 90,000              |
|          |                                                                     | <u>99,000</u>   | <u>90,000</u>       |

A

| Particulars                                            | As at 31.03.2024 |                 | As at 31.03.2023 |                 |
|--------------------------------------------------------|------------------|-----------------|------------------|-----------------|
|                                                        | Number           | Rs. In Thousand | Number           | Rs. In Thousand |
| Equity Shares outstanding at the beginning of the year | 90,00,000        | 90,000          | 20,00,000        | 20,000          |
| Equity Shares Issued during the year                   | 9,00,000         | 9,000           | 70,00,000        | 70,000          |
| Equity Shares bought back during the year              | -                | -               | -                | -               |
| Equity Shares outstanding at the end of the year       | 99,00,000        | 99,000          | 90,00,000        | 90,000          |

**B** **Right attached to Equity Shares:** The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

**C** **Detail of shareholder holding more than 5 percent shares of the Company:**

| Name of Shareholder  | As at 31.03.2024   |                       | As at 31.03.2023   |                       |
|----------------------|--------------------|-----------------------|--------------------|-----------------------|
|                      | No. of Shares held | Percentage of Holding | No. of Shares held | Percentage of Holding |
| Dr. Aashish Chaudhry | 98,99,900          | 99.999%               | 89,99,900          | 99.999%               |

**D** **Details of shares allotted to the Promoters of the Company**

| Shares held by promoters at the end of the year |                          |               |                    |                   |                          |
|-------------------------------------------------|--------------------------|---------------|--------------------|-------------------|--------------------------|
| S.No.                                           | Promoters' Name          | No. of Shares | Total No of Shares | % of Total Shares | % Change during the Year |
| 1                                               | Dr. Aashish Chaudhry     | 98,99,900     | 99,00,000          | 99.999%           | -                        |
| 2                                               | Pritam Bokadia           | 100           | 99,00,000          | 0.001%            | -                        |
|                                                 | Total Promoters' Holding | 99,00,000     |                    | 100%              | -                        |

**2** **Reserves and surplus**

**a)** **Surplus /(Deficit) Statements of Profit & Loss**

|                                         |                   |                   |
|-----------------------------------------|-------------------|-------------------|
| Balance as per last Financial Statement | (1,351.58)        | (231.37)          |
| Add : Profit (Loss) for the year        | (6,881.15)        | (1,120.22)        |
|                                         | <u>(8,232.74)</u> | <u>(1,351.58)</u> |

**3** **Long-term borrowings**

**Unsecured loans**

|                |                    |                    |
|----------------|--------------------|--------------------|
| From Directors | 3,36,000.00        | 2,51,000.00        |
|                | <u>3,36,000.00</u> | <u>2,51,000.00</u> |

**4** **Long term provisions**

|                                    |               |              |
|------------------------------------|---------------|--------------|
| Provision for Retirement gratuity  | 185.15        | 31.45        |
| Provision for Compensated Absences | 217.73        | 36.10        |
|                                    | <u>402.87</u> | <u>67.55</u> |

**5** **Other non current liabilities**

|                  |               |              |
|------------------|---------------|--------------|
| Security Deposit | 584.64        | 31.45        |
|                  | <u>584.64</u> | <u>31.45</u> |

**6** **Trade payable**

6.1

|                                                                                        |               |                  |
|----------------------------------------------------------------------------------------|---------------|------------------|
| Total Outstanding Dues of Micro Enterprises and Small Enterprises                      | -             | 2,158.73         |
| Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises | 889.89        | 16,523.71        |
|                                                                                        | <u>889.89</u> | <u>18,682.44</u> |

**a)** Trade Payable are subject to reconciliation & confirmations.



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

**Figures of Current Year**

| S.No. | Particulars     | Outstanding for following periods from due date of payment |           |           |                   | Total  |
|-------|-----------------|------------------------------------------------------------|-----------|-----------|-------------------|--------|
|       |                 | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years |        |
| i)    | MSME            | -                                                          | -         | -         | -                 | -      |
| ii)   | Others          | 889.89                                                     | -         | -         | -                 | 889.89 |
| iii)  | Disputed-MSME   | -                                                          | -         | -         | -                 | -      |
| iv)   | Disputed-Others | -                                                          | -         | -         | -                 | -      |

**Figures of Previous Year**

| S.No. | Particulars     | Outstanding for following periods from due date of payment |           |           |                   | Total     |
|-------|-----------------|------------------------------------------------------------|-----------|-----------|-------------------|-----------|
|       |                 | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years |           |
| i)    | MSME            | 2,158.73                                                   | -         | -         | -                 | 2,158.73  |
| ii)   | Others          | 16,523.71                                                  | -         | -         | -                 | 16,523.71 |
| iii)  | Disputed-MSME   | -                                                          | -         | -         | -                 | -         |
| iv)   | Disputed-Others | -                                                          | -         | -         | -                 | -         |

**7 Other current liabilities**

|                           |                 |               |
|---------------------------|-----------------|---------------|
| Statutory Liabilities     | 521.94          | 891.38        |
| Other Current Liabilities | 751.29          | -             |
| Advance From Customers    | 986.21          | -             |
|                           | <u>2,259.44</u> | <u>891.38</u> |

**8 Short term provisions**

|                                    |                 |              |
|------------------------------------|-----------------|--------------|
| Provision for Expenses             | 4,205.38        | 75.00        |
| Provision for Retirement gratuity  | 0.59            | 0.11         |
| Provision for Compensated Absences | 15.72           | 2.70         |
|                                    | <u>4,221.70</u> | <u>77.81</u> |

**10 Non-current investments**

|                                                               |                    |                    |
|---------------------------------------------------------------|--------------------|--------------------|
| Trade Investments                                             |                    |                    |
| Investment in Equity Shares (Unquoted)                        |                    |                    |
| Investment in Aakash Healthcare LLC                           | 3,80,595.87        | 3,39,170.87        |
| (Equity Shares fully paid up in wholly owned subsidiary       |                    |                    |
| (Aakash Healthcare LLC a company incorporated in Uzbekistan)) |                    |                    |
| Investment in Anvka Foundation                                | 10,000.00          | -                  |
| (Equity Shares fully paid up in wholly owned subsidiary)      |                    |                    |
|                                                               | <u>3,90,595.87</u> | <u>3,39,170.87</u> |

**11 Other non-current assets**

|                                                    |                 |                 |
|----------------------------------------------------|-----------------|-----------------|
| Fixed Deposit with Bank (Maturity beyond 12 Month) | 3,000.00        | 3,000.00        |
| Security Deposits                                  | 825.00          | 800.00          |
|                                                    | <u>3,825.00</u> | <u>3,800.00</u> |

**12 Inventories**

|                                                                                       |                 |                 |
|---------------------------------------------------------------------------------------|-----------------|-----------------|
| (At cost or Net realisation Value, whichever is lower As Certified by the Management) |                 |                 |
| Stock in Trade                                                                        | 4,070.59        | 1,779.43        |
|                                                                                       | <u>4,070.59</u> | <u>1,779.43</u> |

**13 Trade receivables**

13.1

|                                                                   |                 |                 |
|-------------------------------------------------------------------|-----------------|-----------------|
| (Considered good unless otherwise stated)                         |                 |                 |
| Outstanding for a period exceeding six months (from the due date) | 337.84          | -               |
| Outstanding for a period less than six months (from due date)     | 3,856.93        | 5,326.32        |
|                                                                   | <u>4,194.77</u> | <u>5,326.32</u> |
| Less: Provision for Bad & Doubtful Debts                          | -               | -               |
|                                                                   | <u>4,194.77</u> | <u>5,326.32</u> |

13.1 Trade Receivable are subject to reconciliation & confirmations.





ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

**Figures For the Current Reporting Period**

| Particulars                                       | Outstanding for following periods from due date of payment |                  |           |           |                   | Total    |
|---------------------------------------------------|------------------------------------------------------------|------------------|-----------|-----------|-------------------|----------|
|                                                   | Less than 6 Months                                         | 6 Months -1 Year | 1-2 Years | 2-3 Years | More than 3 Years |          |
| Indisputed Trade Receivables- Considered Goods    | 3,856.90                                                   | 337.84           | -         | -         | -                 | 4,194.75 |
| Indisputed Trade Receivables- Considered Doubtful | -                                                          | -                | -         | -         | -                 | -        |
| Disputed Trade Receivables- Considered Good       | -                                                          | -                | -         | -         | -                 | -        |
| Disputed Trade Receivables- Considered Doubtful   | -                                                          | -                | -         | -         | -                 | -        |
| Others                                            | -                                                          | -                | -         | -         | -                 | -        |

**Figures For the Previous Reporting Period**

| Particulars                                       | Outstanding for following periods from due date of payment |                  |           |           |                   | Total    |
|---------------------------------------------------|------------------------------------------------------------|------------------|-----------|-----------|-------------------|----------|
|                                                   | Less than 6 Months                                         | 6 Months -1 Year | 1-2 Years | 2-3 Years | More than 3 Years |          |
| Indisputed Trade Receivables- Considered Good     | 5,326.32                                                   | -                | -         | -         | -                 | 5,326.32 |
| Indisputed Trade Receivables- Considered Doubtful | -                                                          | -                | -         | -         | -                 | -        |
| Disputed Trade Receivables- Considered Good       | -                                                          | -                | -         | -         | -                 | -        |
| Disputed Trade Receivables- Considered Doubtful   | -                                                          | -                | -         | -         | -                 | -        |
| Others                                            | -                                                          | -                | -         | -         | -                 | -        |

**14 Cash and cash equivalents**

|                              |                 |                 |
|------------------------------|-----------------|-----------------|
| Cash in hand                 | 269.42          | 76.73           |
| Balance with Scheduled Banks |                 |                 |
| In Current Accounts          | 4,768.03        | 4,001.89        |
|                              | <u>5,037.45</u> | <u>4,078.62</u> |

**15 Other current assets**

|                                  |                 |                 |
|----------------------------------|-----------------|-----------------|
| Prepaid Expenses                 | 1,253.78        | 505.20          |
| Accrued Interest                 | 655.98          | 494.74          |
| TDS Receivable                   | 1,312.59        | 618.35          |
| Advance to Suppliers             | 443.47          |                 |
| Balance with Revenue Authorities | 1,049.11        | -               |
|                                  | <u>4,714.93</u> | <u>1,618.28</u> |



ANVKA HEALTHCARE PRIVATE LIMITED  
U85100DL2021PTC385923  
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

|                                                                         |                    |                   |
|-------------------------------------------------------------------------|--------------------|-------------------|
| <b>16 Revenue from operations</b>                                       |                    |                   |
| (i) Sale of Goods and Services (net of credit note and rate difference) | 1,12,599.12        | 45,738.94         |
|                                                                         | <u>1,12,599.12</u> | <u>45,738.94</u>  |
| (ii) Other Operating Income                                             | -                  | -                 |
| <b>Net Revenue from Operations</b>                                      | <u>1,12,599.12</u> | <u>45,738.94</u>  |
| <b>17 Other income</b>                                                  |                    |                   |
| Interest on FD                                                          | 179.16             | 571.46            |
| Interest on Income Tax Refund                                           | 24.17              | -                 |
| Others                                                                  | 8.18               | -                 |
|                                                                         | <u>211.51</u>      | <u>571.46</u>     |
| <b>18 Purchases</b>                                                     |                    |                   |
| Purchases- (net of purchase return and rate difference)                 | 45,150.45          | 19,829.51         |
|                                                                         | <u>45,150.45</u>   | <u>19,829.51</u>  |
| <b>19 Change In Inventories Of Stock-In-Trade</b>                       |                    |                   |
| Opening Stock                                                           | 1,779.43           | -                 |
| Closing Stock                                                           | 4,070.59           | 1,779.43          |
|                                                                         | <u>(2,291.16)</u>  | <u>(1,779.43)</u> |
| <b>20 Employee benefit expense</b>                                      |                    |                   |
| Salary, Bonus, Conveyance, Ex-Gratia Etc.                               | 56,535.85          | 3,443.93          |
| Staff Welfare Expenses                                                  | 199.49             | 50.96             |
|                                                                         | <u>56,735.34</u>   | <u>3,494.89</u>   |
| <b>21 Depreciation and amortization expense</b>                         |                    |                   |
| Depreciation of property, plant and equipment                           | 1,674.27           | -                 |
|                                                                         | <u>1,674.27</u>    | <u>-</u>          |
| <b>22 Other expenses</b>                                                |                    |                   |
| Audit Fee                                                               | 260.70             | 78.60             |
| Bank, Card and Currency Fluctuation Charges                             | 192.37             | 835.67            |
| Business Promotion Expenses                                             | 4,404.53           | 2,463.56          |
| Licence and Filing Charges                                              | 144.59             | 570.95            |
| Housekeeping Expenses                                                   | 654.67             | 11,044.83         |
| Electricity Expenses                                                    | 1,373.61           | -                 |
| International Expenses                                                  | -                  | 411.72            |
| Legal and professional Fees                                             | 1,104.70           | 1,305.60          |
| Laundry and linen services                                              | 60.04              | 23.82             |
| Office expenses                                                         | 28.62              | 6.43              |
| Printing & Stationary                                                   | 858.70             | 105.30            |
| Communication Expenses                                                  | 34.78              | -                 |
| Rent Expenses                                                           | 5,810.79           | 1,009.68          |
| Repair & Maintenance expenses                                           | 471.79             | 0.40              |
| Courior & Postage                                                       | 110.06             | -                 |
| Insurance Expenses                                                      | 1,008.10           | -                 |
| Miscellaneous Exp.                                                      | 0.42               | 0.22              |
| Conveyance Expenses                                                     | 234.68             | -                 |
| Travelling & Lodging Expenses                                           | 4,472.93           | 7,993.28          |
| Statutory expenses                                                      | 1.89               | 4.23              |
|                                                                         | <u>21,227.95</u>   | <u>25,854.30</u>  |





**ANVKA HEALTHCARE PRIVATE LIMITED**

**U85100DL2021PTC385923**

**M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi DL 110059 IN**

**23 Summary of Significant Accounting Policies**

**(A) Basis of Accounting**

The financial statements have been prepared to comply with the Accounting Standards referred to in section 133 and the relevant provisions of The Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

**(B) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

**(C) Classification of Assets and Liabilities as Current and Non Current**

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

**(D) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

- (i) Service Fee i.e Operating income from medical services is recognised as and when services are rendered.
- (ii) Service Fee i.e Operating income from F&B services, Letting out services is recognised as and when services are rendered.
- (iii) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.
- (iv) Dividend income is recognized when the right to receive is established by the reporting date.
- (v) Rent, services receipts and interest from customers under agreement to sell is accounted for on accrual basis except in cases where ultimate collection is considered doubtful.

**(E) Property Plant and Equipment**

Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**(F) Depreciation**

**Property Plant and Equipment**

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment as prescribed in Schedule II to the Companies Act, 2013.

**Other Intangible Assets**

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.

**(G) Inventories**

Medical consumables and drugs are valued at lower of cost or NRV. Cost is determined on FIFO basis. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. NRV is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.





**(H) Retirement and other employee benefits**

The Company's obligation towards various employee benefits has been recognized as follows:

*Short term employee benefits*

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, short term compensated balances and bonus etc. are recognized in the Profit and Loss Account in the period in which the employee renders the related service.

*Defined contribution plan*

In respect of the retirement benefit in the form of Provident fund, the Company's contribution paid/payable under the schemes is recognized as an expense in the period in which the employee renders the related service. The Company's contributions towards provident fund, which are being deposited with the Regional Provident Fund Commissioner, are charged to the Profit and Loss Account.

*Defined benefit plan*

The Company's gratuity scheme and leave encashment/ compensated absences is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the balance sheet date using the Projected Unit Credit Method, which recognizes each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government securities as at the balance sheet date.

However since accounts are prepared on non going concern and most of the employees already left the company, for current year Gratuity provision is prepared on the basis of estimated actual liability paid subsequently to the employees.

**(I) Transactions in foreign currency**

Transactions in foreign currency are initially recognized at the rate of exchange prevailing on the date of transactions and monthly average of exchange rate. Year end monetary assets and liabilities in foreign currency are translated at the year end exchange rates. Gains/ losses arising from realization/ settlement of transaction in foreign currencies and year end translation of monetary assets and liabilities are recognized in the Profit and Loss Account.

**(J) Investments**

Long term Investments are stated at cost . The Company provides for diminution other than temporary in the value of Long term Investments. Current Investments are valued at lower of cost or fair value.

**(K) Taxation**

**(a) Current taxes**

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income tax Act, 1961, and based on expected outcome of assessments / appeals.

Current income tax liabilities and assets are measured at the amount expected to be paid to or recovered from the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

**(b) Deferred Taxes**

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Company's financial statements and the corresponding tax bases used in computation of taxable profit and quantified using the tax rates and laws enacted or substantively enacted as at the Balance Sheet date.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilized when there are sufficient taxable temporary differences relating to the same taxation authority, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred tax assets relating to unabsorbed depreciation, carry forward business losses, unused tax credits, and any unused tax losses are recognized and carried forward only to the extent of available taxable temporary differences or where there is convincing other evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.





(L) **Provisions**

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except those disclosed elsewhere in the notes to the financial statements, are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(M) **Contingent Liabilities**

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.



## 24 OTHER NOTES TO ACCOUNTS

### 24.1 Corporate Information

Anvka Healthcare Pvt. Ltd. is incorporated on 1st September, 2021 and is into the business of purchase, lease or otherwise acquire, establish, maintain, operate, run, manage or administer hospitals, medicare, nursing homes, health care, diagnostic, health aids, and research centres. The Company has also decided to enter in the business of running, managing and operating canteen, cafes, restaurants, spa centres, Linen etc. and accordingly updated its main object through special resolution passed in 1st AGM dated 24th September, 2022.

### 24.2 Deferred Tax

The Break-up of Deferred Tax (Liabilities)/Assets is as, given below.

| Particulars                                           | (Amount in Thousand) |                                         |                  |
|-------------------------------------------------------|----------------------|-----------------------------------------|------------------|
|                                                       | As at 01.04.2023     | Net (Charged)/ Credited During the year | As at 31.03.2024 |
| <b>Deferred Tax (liability)/ Assets on account of</b> |                      |                                         |                  |
| Depreciation                                          | 0.00                 | 120.75                                  | 120.75           |
| Amount disallowed under section 35D                   | 94.066596            | -31.36                                  | 62.71            |
| Brought Forward Losses                                | 0.00                 | 2715.67                                 | 2715.67          |
| <b>Deferred Tax (liability)/ Assets</b>               | <b>94.07</b>         | <b>2805.06</b>                          | <b>2899.13</b>   |

### 24.3 Related Party Disclosure as per AS 18 (Related Party Disclosures) referred to in Section 133 of the Companies Act 2013 :

#### Name & Relationship of the of Related Parties

- |                                                                                        |                                                                                                                                                                                                                              |                      |
|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| (i) <b>Key Management Personnel</b>                                                    | Dr. Aashish Chaudhry<br>Mr. Pritam Bokadia                                                                                                                                                                                   | Director<br>Director |
| (ii) <b>Subsidiaries</b>                                                               | Aakash Healthcare LLC, a wholly owned subsidiary incorporated in Uzbekistan<br>Asia Med Center LLC, a step down subsidiary incorporated in Uzbekistan (Wholly owned Subsidiary of Aakash Healthcare LLC)<br>Anvka Foundation |                      |
| (iii) <b>Enterprises over which key Management Personnel has Significant influence</b> | a. Anyashvik Lands & Buildings Private Limited<br>b. Aakash Healthcare Private Limited<br>c. Aerika Cineworks<br>d. PHD Chamber of Commerce and Industry                                                                     |                      |

The following transactions were carried out during the year and closing balances with the related parties:

| Particulars                 | Key Management Personnel |         | Subsidiaries |         | Enterprises over which key Management Personnel has Significant influence |           |
|-----------------------------|--------------------------|---------|--------------|---------|---------------------------------------------------------------------------|-----------|
|                             | 2023-24                  | 2022-23 | 2023-24      | 2022-23 | 2023-24                                                                   | 2022-23   |
| <b>Purchase/Expenses</b>    |                          |         |              |         |                                                                           |           |
| Aakash Healthcare Pvt. Ltd. | -                        | -       | -            | -       | -                                                                         | 15,370.66 |
| Rent Expense                | -                        | -       | -            | -       | 1,316.03                                                                  | 1,009.68  |
| <b>Sale</b>                 |                          |         |              |         |                                                                           |           |
| Aakash Healthcare Pvt. Ltd. | -                        | -       | -            | -       | 4,773.98                                                                  | -         |
| Lintex Supply               | -                        | -       | -            | -       | 63,089.58                                                                 | 28,993.02 |
| Catering Supply             | -                        | -       | -            | -       | -                                                                         | -         |

| Particulars                        | Key Management Personnel |                    | Subsidiaries |          | Enterprises over which key Management Personnel has Significant influence |          |
|------------------------------------|--------------------------|--------------------|--------------|----------|---------------------------------------------------------------------------|----------|
|                                    | 2023-24                  | 2022-23            | 2023-24      | 2022-23  | 2023-24                                                                   | 2022-23  |
| <b>Loan/advances Taken/(Given)</b> |                          |                    |              |          |                                                                           |          |
| Anvka Foundation (USL)             | 500.00                   | -                  | -            | -        | -                                                                         | -        |
| Anvka Foundation (Imprest)         | 445.80                   | -                  | -            | -        | -                                                                         | -        |
| Dr. Aashish Chaudhry (USL)         | 85,000.00                | 2,51,000.00        | -            | -        | -                                                                         | -        |
| Dr. Aashish Chaudhry (Imprest)     | 11.45                    | -                  | -            | -        | -                                                                         | -        |
| Mr. Pritam Bakodia (Imprest)       | 301.74                   | 49.80              | -            | -        | -                                                                         | -        |
| <b>Total</b>                       | <b>86,258.98</b>         | <b>2,51,049.80</b> | <b>-</b>     | <b>-</b> | <b>-</b>                                                                  | <b>-</b> |
| <b>Loan/advances Taken/(Given)</b> |                          |                    |              |          |                                                                           |          |
| Anvka Foundation (USL)             | (500.00)                 | -                  | -            | -        | -                                                                         | -        |
| Anvka Foundation (Imprest)         | (445.80)                 | -                  | -            | -        | -                                                                         | -        |
| Dr. Aashish Chaudhry (USL)         | -                        | -                  | -            | -        | -                                                                         | -        |
| Dr. Aashish Chaudhry (Imprest)     | (11.45)                  | -                  | -            | -        | -                                                                         | -        |
| Mr. Pritam Bakodia (Imprest)       | (301.74)                 | (49.80)            | -            | -        | -                                                                         | -        |
| <b>Total</b>                       | <b>(1,258.98)</b>        | <b>(49.80)</b>     | <b>-</b>     | <b>-</b> | <b>-</b>                                                                  | <b>-</b> |





**Balance Outstanding as at year End****Receivables/ (Payables)**

|                                               |                    |                    |          |          |                 |                   |
|-----------------------------------------------|--------------------|--------------------|----------|----------|-----------------|-------------------|
| Anvka Foundation (USL)                        | -                  | -                  | -        | -        | -               | -                 |
| Anvka Foundation (Imprest)                    | -                  | -                  | -        | -        | -               | -                 |
| Dr. Aashish Chaudhry (USL)                    | 3,36,000.00        | 2,51,000.00        | -        | -        | -               | -                 |
| Dr. Aashish Chaudhry (Imprest)                | -                  | -                  | -        | -        | -               | -                 |
| Mr. Pritam Bakodia (Imprest)                  | -                  | -                  | -        | -        | -               | -                 |
| Aakash Healthcare Pvt. Ltd.- Trade Receivable | -                  | -                  | -        | -        | 1,186.45        | 5,256.24          |
| Aakash Healthcare Pvt. Ltd.- Other Payables   | -                  | -                  | -        | -        | -               | (10,623.46)       |
| <b>Total</b>                                  | <b>3,36,000.00</b> | <b>2,51,000.00</b> | <b>-</b> | <b>-</b> | <b>1,186.45</b> | <b>(5,367.22)</b> |

- 24.4 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered under the Micro, Small and Medium Enterprises Development Act, 2006. Disclosures relating to dues of Micro and Small enterprises under section 22 of 'The Micro, Small and Medium Enterprises Development Act, 2006, are given below as per books of accounts:

| Particulars                                                                                                                                                                                                                                                             | As at March 31,<br>2024 | As at March 31,<br>2023 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| Principal amount and Interest due thereon remaining unpaid to any supplier as on                                                                                                                                                                                        | -                       | 2,158.73                |
| Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.                                                                                                               | -                       | -                       |
| The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.                                                            | -                       | -                       |
| The amount of interest accrued and remaining unpaid during the accounting year.                                                                                                                                                                                         | -                       | -                       |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act. | -                       | -                       |

**24.5 Earning Per Share**

|                                            | For the Period<br>ended on 31st<br>March 2024 | For the year ended<br>on 31st March<br>2023 |
|--------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Profit for the Year (in Rs.)               | (68,81,152)                                   | (11,20,218)                                 |
| Weighted Average No. of Shares             | 98,65,479                                     | 61,80,822                                   |
| Basic & Diluted Earning Per Share (in Rs.) | (0.70)                                        | (0.18)                                      |



**24.6 Disclosure pursuant to AS 15 "Employee benefits"**

**(a) Defined benefit plans**

(i) Characteristics of its defined benefit plans and risks associated with them

The benefits payable under this plan are governed by "Gratuity Act 1972". The characteristics of the benefit plans are described below:

|                     |                                                               |
|---------------------|---------------------------------------------------------------|
| Benefits offered    | 15/ 26 × Salary × No of years of completed services           |
| Salary definition   | Last Drawn Basic Salary including Dearness Allowance (if any) |
| Benefit ceiling     | Benefit ceiling of Rs. 20,00,000                              |
| Vesting conditions  | 5 years of continuous service                                 |
| Benefit eligibility | Upon Death or Resignation / Withdrawal or Retirement          |
| Retirement age      | 60 Years                                                      |

(ii) The amounts recognised in Balance Sheet are as follows

| Particulars                                            | Gratuity plan           |                         | Leave Encashment        |                         |
|--------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                        | As at<br>March 31, 2024 | As at<br>March 31, 2023 | As at<br>March 31, 2024 | As at<br>March 31, 2023 |
| Present value of defined benefit obligation            |                         |                         |                         |                         |
| - Wholly unfunded                                      | 185.74                  | 31.56                   | 233.44                  | 38.80                   |
| <b>Amount to be recognised as liability or (asset)</b> | <b>185.74</b>           | <b>31.56</b>            | <b>233.44</b>           | <b>38.80</b>            |
| Amounts reflected in the Balance Sheet                 |                         |                         |                         |                         |
| Liabilities                                            | 185.74                  | 31.56                   | 233.44                  | 38.80                   |
| Assets                                                 | -                       | -                       | -                       | -                       |
| <b>Net Liability / (asset)</b>                         | <b>185.74</b>           | <b>31.56</b>            | <b>233.44</b>           | <b>38.80</b>            |

(iii) The amounts recognised in the Statement of Profit or loss are as follows

| Particulars                                              | (Rs. In Thousand)         |                               |
|----------------------------------------------------------|---------------------------|-------------------------------|
|                                                          | Gratuity plan<br>2023- 24 | Leave Encashment<br>2023 - 24 |
| Current service cost                                     | 160.07                    | 207.73                        |
| Interest Cost                                            | 2.37                      | 2.91                          |
| Net actuarial(gain)/loss recognized during the year      | (8.26)                    | 15.62                         |
| <b>Amounts recognised in Statement of profit or loss</b> | <b>154.19</b>             | <b>226.26</b>                 |

(iv) The changes in the present value of defined benefit obligation representing reconciliation of opening and closing balances thereof are as follows:

| Particulars                                                               | (Rs. In Thousand)         |                               |
|---------------------------------------------------------------------------|---------------------------|-------------------------------|
|                                                                           | Gratuity plan<br>2023- 24 | Leave Encashment<br>2023 - 24 |
| <b>Opening balance of the present value of defined benefit obligation</b> | 31.56                     | 38.80                         |
| Add: Current service cost                                                 | 160.07                    | 207.73                        |
| Add: Interest cost                                                        | 2.37                      | 2.91                          |
| Add: Actuarial losses/(gains)                                             | (8.26)                    | 15.62                         |
| Less: Benefits paid                                                       | -                         | (31.62)                       |
| <b>Closing balance of the present value of defined benefit obligation</b> | <b>185.74</b>             | <b>233.44</b>                 |

(v) Principal actuarial assumptions at the Balance Sheet date

| Particulars        | (Rs. In Thousand)                              |                               |
|--------------------|------------------------------------------------|-------------------------------|
|                    | Gratuity plan<br>2023- 24                      | Leave Encashment<br>2023 - 24 |
| Discount rate      | 7.25%                                          | 7.25%                         |
| Salary growth rate | 5.00%                                          | 5.00%                         |
| Attrition rate     | 5.00%                                          | 5.00%                         |
| Mortality rates    | Indian Assured Lives Mortality (2012-14) Table |                               |

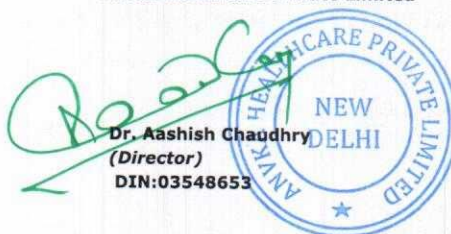
**For Bathla Dhingra & Associates**  
Chartered Accountants  
Firm Reg. No. 034332N

Ashish Gulati  
(Partner)  
Membership No. 553150  
Place: New Delhi  
Date :



For and on behalf of Board of Directors of  
Anvka Healthcare Private Limited

Dr. Aashish Chaudhry  
(Director)  
DIN:03548653



Pritam Bokadia  
(Director)  
DIN: 09286871



**25 Additional Regulatory Information:**

**25.1 Title Deeds of Immovable Property not held in the name of the Company**

There are no Title Deeds of Immovable Property not held in the name of the Company.

**25.2 Revaluation of Property, Plant and Equipment and Right-of-Use Assets**

During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

**25.3 Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMPs, related parties) that are:**

- a. Repayable on Demand or  
b. Without specifying any terms or period of repayment

| S.No. | Type of Borrower         | As at March 31, 2024                                          |                                                                   | As at March 31, 2023                                          |                                                                   |
|-------|--------------------------|---------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------|
|       |                          | Amount of loans or advances in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans | Amount of loans or advances in the nature of loan outstanding | Percentage to the total Loans and Advances in the nature of loans |
| 1     | Promoters                | -                                                             | -                                                                 | -                                                             | -                                                                 |
| 2     | Directors                | -                                                             | -                                                                 | -                                                             | -                                                                 |
| 3     | Key Management Personnel | -                                                             | -                                                                 | -                                                             | -                                                                 |
| 4     | Related parties          | -                                                             | -                                                                 | -                                                             | -                                                                 |

There are no Loans or Advances which are granted to specified persons during the previous financial year

**25.4 Capital Work-in-Progress (CWIP)**

**(a) Capital work-in-progress Ageing Schedule**

| CWIP                           | Amount in CWIP for a period of |           |           |                   | Total  |
|--------------------------------|--------------------------------|-----------|-----------|-------------------|--------|
|                                | Less than 1 year               | 1-2 years | 2-3 years | More than 3 years |        |
| Projects in progress           | 554.10                         | -         | -         | -                 | 554.10 |
| Projects temporarily suspended | -                              | -         | -         | -                 | -      |

(Rs. In Thousand)

**25.5 Intangible Assets under Development**

No Intangible Assets is under development.

**25.6 Details of Benami Properties held**

No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

**25.7 Borrowings secured against Current Assets**

The Company has no Borrowings from Banks or Financial Institutions on the basis of security of Current Assets.

**25.8 Willful Defaulter**

The Company does not have any borrowings from the banks or financial institution. Hence, this is not applicable.

**25.9 Relationship with Struck off Companies**

The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

**25.10 Registration of charges or satisfaction with Registrar of Companies (ROC)**

The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.

**25.11 Compliance with number of layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.



25.12 The following Ratios to be disclosed:

| S.No. | Ratios                           | Numerator                                        | Denominator                                                                      | 2023-2024 | 2022-2023 | % Change in ratio# | Explanation provided for any change in ratio by more than 25% in current year as compared to previous year                                                                                                                                                                         |
|-------|----------------------------------|--------------------------------------------------|----------------------------------------------------------------------------------|-----------|-----------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Current Ratio                    | Current Assets                                   | Current Liabilities                                                              | 2.44      | 0.65      | 275%               | The management of the company has started two new business vehicles this year for which additional stock and receivables has to be maintained, moreover due to restriction of payment to MSME vendors in a stipulated period company has cleared all dues payable to MSME Vendors. |
| 2     | Debt - Equity Ratio              | Total Liabilities (Short Term + Long Term Loans) | Shareholders Fund                                                                | 3.70      | 2.83      | 31%                | The Company has further availed unsecured borrowings in CFY from directors.                                                                                                                                                                                                        |
| 3     | Debt Service Coverage Ratio      | EBIT + Finance Cost                              | Current Debt Obligations (CFY total Interest and Principal) excluding short term | -0.03     | -0.00     | 565%               | The Borrowings availed by the company from directors is interest free.                                                                                                                                                                                                             |
| 4     | Return on Equity Ratio           | Net Income (PAT)                                 | Average Shareholders Fund                                                        | -0.14     | -0.06     | 135%               | The Company has increased its paidup share capital in CFY and reported negative PAT on account expenses incurred for new business verticals.                                                                                                                                       |
| 5     | Inventory Turnover Ratio         | COGS                                             | Average Value of Inventory                                                       | 14.65     | 20.29     | -28%               | Improvement in ratio is on account of addition of two new verticals in the business, considering their respective COGS and Average Inventory                                                                                                                                       |
| 6     | Trade Receivables Turnover Ratio | Net Credit Sales                                 | Average Accounts Receivables                                                     | 23.65     | 17.17     | 38%                | This is on account of credit policy for Linex Business Customers                                                                                                                                                                                                                   |
| 7     | Trade Payables Turnover Ratio    | Net Credit Purchases                             | Average Accounts Payables                                                        | 4.61      | 2.12      | 117%               | This is on account of credit policy for Linex Business Vendors                                                                                                                                                                                                                     |
| 8     | Net Capital Turnover Ratio       | Total revenue from operations                    | Average Working Capital***                                                       | 59.30     | -6.68     | -988%              | Net Revenue has been increased on account of improved sales of existing business as well as revenue generated from two new business verticals.                                                                                                                                     |
| 9     | Net Profit Ratio                 | Profit After Tax                                 | Total revenue from operations                                                    | -0.06     | -0.02     | 153%               | Total Revenue has been increased on account of improved sales of existing business as well as revenue generated from two new business verticals. Correspondingly loss has been increased due to new business vertical setup cost.                                                  |
| 10    | Return on Capital Employed       | EBIT                                             | Capital Employed*                                                                | -0.03     | -0.00     | 588%               | The Company is in its initial phase of business development, creating its market reach. Hence incurred losses which inturns erode the capital employed. Therefore the impact on Return                                                                                             |
| 11    | Return on Investment             | Net Return on Investment**                       | Cost of Investment                                                               | -0.71     | -0.06     | 1159%              | The Company is in its initial phase of business development, creating its market reach. Hence incurred losses which inturns reduces the investment in business. Therefore the impact on Return                                                                                     |

\* Capital Employed = Total Assets - Current Liabilities

\*\* Net Return on Investment = Final Value of Investment - Initial Value of Investment (while calculating Final Value of investment infusion of capital of Rs. 90 lacs in F.Y. 2023-24 and Rs. 7cr in F.Y. 2022-23 on account of investment in subsidiary has not been considered)

\*\*\* Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)





25.13 Compliance with approved Schemes of Arrangements  
During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

25.14 Utilisation of Borrowed funds and Share Premium

During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our Report of even date attached

For Bartha Dhingra & Associates  
Chartered Accountants  
Firm Reg. No. 034332N



Ashish Gahla  
(Partner)  
Membership No. 553150  
Place: New Delhi

Date: 24<sup>th</sup> Sep 2024

For and on behalf of Board of Directors of  
Anyka Healthcare Private Limited



Dr. Ashish Chaudhry  
(Director)  
DIN:03548653

Prigyan Bokadia  
(Director)  
DIN: 09286871