



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENT

To the Members of

Anvka Foundation

1. Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Anvka Foundation** ("the Foundation"), which comprise the balance sheet as at 31st March 2024, and the Statement of Income and Expenditure then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Foundation as at 31st March, 2024, its deficit, the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Foundation's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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Branch Office :

Dehradun

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

2. Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Foundation's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Foundation in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Foundation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Foundation's financial reporting process.

3. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) To evaluate the effect of an identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



4. Report on Other Legal and Regulatory Requirements

1. Foundation is registered under Section 8 of the Companies Act, 2013 and the provisions of Companies (Auditor's Report) Order, 2020 is not applicable to the Foundation. We are, therefore, not required to report on Paragraph 3 and 4 of Companies (Auditor's Report) Order, 2020.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Foundation so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a Foundation. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Foundation does not have any pending litigations which would impact its financial position.
 - ii. The Foundation did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Foundation.



- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Foundation to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Foundation ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Foundation from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Foundation shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Foundation is registered under Section 8 of the Companies Act, 2013, and the provisions of Section 123 of the Companies Act, 2013 are not applicable to the Foundation.
- vi. Based on our examination, which included test checks, the Foundation has used accounting software's for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

UDIN: 24553150BKCCBT4394

**For BATHLA DHINGRA & ASSOCIATES
CHARTERED ACCOUNTANTS**


PARTNER
(ASHISH GULATI)
ACA M.N. 553150
FRN: 034332N



PLACE: NEW DELHI

DATE: 24th Sep 2024

ANVKA FOUNDATION
(A Co. Licensed under Section 8 of the Companies Act, 2013)
CIN: U88900DL2023NPL416800

M-14, Khasra No 99/24, M Block, Raja Puri, Uttam Nagar, West Delhi, New Delhi, Delhi, India, 110059
Balance Sheet as At 31st March, 2024

(Rs. in Thousand)

PARTICULARS		NOTE NO.	As at 31st March'2024
I	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5	10,000.00
	(b) Other Equity	6	(7,300.33)
2	Non-Current Liabilities		
	(a) Long-term Borrowings		-
	(b) Deferred Tax Liabilities (Net)		-
	(c) Other Non Current Liabilities		-
	(d) Long-term Provisions		-
3	Current Liabilities		
	Financial Liabilities		
	(a) Trade Payables		-
	Total Outstanding dues of Micro enterprises and small enterprises		-
	Total Outstanding dues of Creditors other than Micro enterprises and small enterprises	7	2,524.91
	(b) Short-term Borrowings		-
	(c) Other Financial Liabilities	8	20.00
	(d) Other Current Liabilities	9	353.79
	TOTAL		5,598.37
II	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets		-
	(i) Property, Plant & Equipment		-
	(ii) Other Intangible Assets		-
	(b) Non-current investments		-
	(c) Deferred Tax Assets (Net)		-
	(d) Long-term Loans and Advances		-
	(e) Other Non-Current Assets		-
2	Current assets		
	(a) Current investments		-
	(b) Inventories		-
	(c) Trade Receivables		-
	(d) Financial Assets		-
	(i) Cash and Cash Equivalents	10	5,598.37
	(e) Short-term Loans and Advances		-
	(f) Other Current Assets		-
	TOTAL		5,598.37

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts

1-4

The accompanying notes form an integral part of these financial statements.

For Bathla Dhingra & Associates
Chartered Accountants
Firm Reg. No. 034332N

Ashish Gulati
New Delhi
Chartered Accountants

Ashish Gulati
(Partner)

Membership No. 553150

Place: New Delhi

Date : 24th Sep 2024

For and on behalf of Board of Directors of
ANVKA FOUNDATION

Aashish Chaudhry
AASHISH CHAUDHRY
(Director)
DIN: 03548653

Pritam Bakodia
PRITAM BAKODIA
(Director)
DIN: 09286871

ANVKA FOUNDATION
(A Co. Licensed under Section 8 of the Companies Act, 2013)
CIN: U88900DL2023NPL416800

M-14, Khasra No 99/24, M Block, Raja Puri, Uttam Nagar, West Delhi, New Delhi, Delhi, India, 110059
Statement of Income & Expenditure for the period 8th July 2023 to 31st March 2024

		(Rs. in Thousand)	
PARTICULARS	NOTE NO.	FOR THE PERIOD ENDED 31st MARCH, 2024	
Income			
I Grant Income			-
II. Other Income			-
III. Total Income (I + II)			-
IV. Expenditure			
Employee Benefits Expense			-
Finance Costs			-
Depreciation and Amortization Expense			-
Other Expenses			-
Total Expenses (IV)	11		7,300.33
			7,300.33
V. (Deficit)/Surplus before Tax			-
			(7,300.33)
VI. Tax expenses			
Current Tax			-
Deferred Tax			-
VII. (Deficit)/ Surplus for the Period from continuing operations			(7,300.33)
VIII. (Deficit)/ Surplus for the Period			(7,300.33)
Other Comprehensive Income			-
IX. Total Comprehensive income for the Period			(7,300.33)

Summary of Significant Accounting Policies and Other Notes on Financial Statements of Accounts
The accompanying notes form an integral part of these financial statements.

1-4

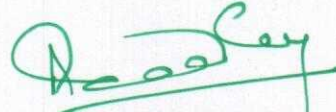
For Bathia Dhingra & Associates
Chartered Accountants
Firm Reg. No. 034332N



Ashish Gulati
(Partner)
Membership No. 553150

Place: New Delhi
Date: 24th Sep 2024

For and on behalf of Board of Directors of
ANVKA FOUNDATION


AASHISH CHAUDHRY
(Director)
DIN: 03548653


PRITAM BAKODIA
(Director)
DIN: 09286871

ANVKA FOUNDATION

(A Co. Licensed under Section 8 of the Companies Act, 2013)

CIN: U88900DL2023NPL416800

M-14, Khasra No 99/24, M Block, Raja Puri, Uttam Nagar, West Delhi, New Delhi, Delhi, India, 110059

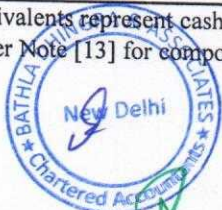
Statement of Cash flow for the year ended 31 March 2024

		(Amount in Lacs)
S.N.	Particulars	For the year ended 31 March 2024
A	Net profit / (loss) before tax and extraordinary items	(7,300.33)
	Adjustments for:	
	Depreciation and amortisation expense	
	Previous year Adjustment for Income Tax	
	Operating profit before working capital changes	(7,300.33)
	Adjustments for:	
	Increase / (Decrease) in provisions	
	Increase / (Decrease) in trade payables	2,524.91
	Increase / (Decrease) in other current liabilities	353.79
	Increase / (Decrease) in other current financial liabilities	
	(Increase) / Decrease in Other Non Current Liabilities	20.00
	(Increase) / Decrease in inventories	
	(Increase) / Decrease in other current assets	
	(Increase) / Decrease in other Trade Receivables	
	(Increase) / Decrease in long term loans and advances	
	Net cash generated from/(used in) operating activities	(4,401.63)
	Direct taxes paid (net of refunds)	-
	Net Cash(used in)/generated from Operating Activities	(4,401.63)
B	Cash flow from investing activities	
	Purchase of fixed assets	
	Increase in security deposit	
	Net cash (used in)/generated from investing activities	-
C	Cash flow from financing activities	
	Proceeds/(Repayment) from issue of Equity Share Capital	10,000.00
	Proceeds/(repayment) from short term borrowings	
	Net cash (used in)/generated from financing activities	10,000.00
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	5,598.37
	Cash and cash equivalents as at the beginning of the year	-
	Cash and cash equivalents as at the end of the year	5,598.37

Notes:

1. The above statement of cash flow has been prepared in accordance with the 'Indirect method' as set out in the Accounting Standard(AS)-3 on 'Cash Flow Statement', as specified under section 133 of Companies Act, 2013, ('Act') read with relevant rules issued thereunder.

2. Cash and cash equivalents represent cash, bank balances and term deposits with original maturity less than 3 months and interest accrued thereon. Refer Note [13] for components of cash and cash equivalents



Cash and cash equivalents includes (refer note 10):

Particulars	As at 31 March 2024
Cash on hand	
Balance with banks :	0.00
-On current accounts	
	5598.37
	5598.37

For Bathla Dhingra & Associates
Chartered Accountants
Firm Reg. No. 034332N

Ashish Gulati
(Partner)

Membership No. 553150

Place: New Delhi

Date : 29th Sep 2024



Dr. Aashish Chaudhry
(Director)

DIN:03548653

For and on behalf of Board of Directors of
ANVKA FOUNDATION

Pritam Bokadia
(Director)

DIN: 09286871

ANVKA FOUNDATION
CIN: U88900DL2023NPL416800
(A Co. Licensed under Section 8 of the Companies Act, 2013)
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

(Rs. in Thousand)

AS AT 31st MARCH, 2024

NOTE- NO.	PARTICULARS	NOTE NO.	
5	EQUITY SHARE CAPITAL		
	AUTHORIZED:		
	10,00,000(Previous Year' Nil) Equity Shares of Rs. 10 each		10,000.00
			10,000.00
	ISSUED:		
	10,00,000(Previous Year' Nil) Equity Shares of Rs. 10 each		10,000.00
			10,000.00
	SUBSCRIBED AND PAID-UP:		
	10,00,000(Previous Year' Nil) Equity Shares of Rs. 10 each		10,000.00
			10,000.00

A Reconciliation of Shares outstanding at the beginning and at the end of period are given below:

Particular	As at 31.03.2024	
	Number	Rs. In Lacs
Equity Shares outstanding at the beginning of the period	-	-
Equity Shares Issued during the period	10,00,000	1,00,00,000
Equity Shares bought back during the period	-	-
Equity Shares outstanding at the end of the period	10,00,000	1,00,00,000

B Right attached to Equity Shares: The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

C Detail of shareholder holding more than 5 percent shares of the Company:

Name of Shareholder	As at 31.03.2024	
	No. of Shares held	Percentage of Holding
Anvka Healthcare Pvt. Ltd. (Including Nominee Shareholders)	10,00,000	100.00%

D Detail of shares allotted to the Promoters of the Company:

Shares held by promoters at the end of the period					
S.No.	Promoters Name	No. of Shares	Total No of Shares	% of Total Shares	% Change during the Year
1	Anvka Healthcare Pvt. Ltd.	10,00,000	10,00,000	100.00%	99.99%
2	Aashish Chaudhry (Nominee Shareholder of Anvka Healthcare Pvt. Ltd.)	100	10,00,000	0.01%	0.01%
	Total Promoters' Holding	10,00,100		100.01%	100.00%

6 Other Equity

a) Surplus /(Deficit) Statements of Income & Expenditure Account

Balance as per last Financial Statement
Less : Profit Utilised for Issuing Bonus Shares

add : Surplus/(Deficit) from Income & Expenditure Account	-
	-
	(7,300.33)
	(7,300.33)

7 TRADE PAYABLES

Total Outstanding Dues of Micro Enterprises and Small Enterprises
Total Outstanding Dues of Creditors Other than Micro Enterprises

-

2,524.91

2,524.91

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i)	MSME	-	-	-	-	-
ii)	Others	2,524.91	-	-	-	-
iii)	Disputed-MSME	-	-	-	-	2,524.91
iv)	Disputed-Others	-	-	-	-	-



ANVKA FOUNDATION
CIN: U88900DL2023NPL416800
(A Co. Licensed under Section 8 of the Companies Act, 2013)
NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

NOTE NO.	PARTICULARS	(Rs. in Thousand)
AS AT 31st MARCH, 202		
8 Other Financial Liabilities		
	Provision for Audit Fees	20.00
		<u>20.00</u>
9 OTHER CURRENT LIABILITIES		
	Statutory Dues Payable	353.79
		<u>353.79</u>
10 CASH AND BANK BALANCE a) CASH AND CASH EQUIVALENTS		
	Cash in hand	
	Balance with Scheduled Banks	
	In Current Accounts	5,598.37
		<u>5,598.37</u>
11 OTHER EXPENSES		
	Legal & Professional Charges	
	ROC Charges	7,063.34
	Payment to Auditor	216.99
	As Audit Fees	20.00
		<u>7,300.33</u>



1 Corporate Information:

Anvka Foundation ("The Company") was incorporated under section 8 of the Companies Act, 2013 ("The Act") on July, 8, 2023. The registered office of the company is located at M-14, Khasra No 99/24, M Block, Raja Puri, Uttam Nagar, West Delhi, New Delhi, Delhi, India, 110059.

The Foundation is a non profit organization focusing on CSR initiatives relating to healthcare, education and skill development, and environmental sustainability.

2 Summary of Significant Accounting Policies:

This note Provides a list of the significant accounting policies adopted in the preparation of these financial statements.

(A) Basis of Preparation:

The financial statements have been prepared to comply with the Accounting Standards referred to in section 133 and the relevant provisions of The Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies have been consistently applied by the Company unless otherwise stated.

(B) Use of estimates and judgements:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known/materialize.

(C) Classification of Assets and Liabilities as Current and Non Current:

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities.

(D) Revenue Recognition:

(i) Revenue From Donations/ Grants:

Revenue From Donations/grants are recognized as income in the year of receipts.

(ii) Finance Income:

Finance Income consists of interest income on funds invested, interest income is recognized as it accrues in the statement of income and expenditure, using the effective interest method

(E) Property Plant and Equipment:

Recognition and measurement: Normally Property Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(F) Depreciation:

Property Plant and Equipment:

Normally Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment as prescribed in Schedule II to the Companies Act, 2013.

Other Intangible Assets:

Depreciation of Intangible assets is allocated on a systematic basis over the best estimate of their useful life and accordingly software is amortized on straight line basis over the period of three years.

(G) Taxation:

Current tax is measured at the amount expected to be paid to the revenue authorities, using the applicable tax rates and laws. Deferred tax for timing differences between the book and taxable Income for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date. Deferred Tax Assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future and the same is reviewed at each Balance Sheet date.

H) Provisions:

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions except those disclosed elsewhere in the notes to the financial statements, are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

I) Contingent Liabilities:

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.



3 OTHER NOTES TO ACCOUNTS

3.1 Related Party Disclosure as per AS 18 (Related Party Disclosures) referred to in Section 133 of the Companies Act 2013 :

Name & Relationship of the of Related Parties

- (i) **Key Management Personnel** Aashish Chaudhry Director
Pritam Bakodia Director
- (ii) **Holding Companies** Anvka Healthcare Private Limited
- (iii) **Enterprises over which key Management Personnel has Significant influence**
Anyashvik Lands & Buildings Private Limited
Aakash Healthcare Private Limited
Aerika Cineworks
PHD Chamber of Commerce and Industry
Aakash Healthcare LLC, a wholly owned subsidiary of Anvka Healthcare Pvt Ltd incorporated in Uzbekistan
Asia Med Center LLC, a step down subsidiary incorporated in Uzbekistan (Wholly owned Subsidiary of Aakash Healthcare LLC)
- (ii) **Following transactions were carried out during the year with the related parties.**
No Transactions were carried out between related parties

3.2 Based on the information available, as identified by the management there are certain vendors who have confirmed that they are covered

Particulars	As at March 31, 2024	As at March 31, 2023
Principal amount and Interest due thereon remaining unpaid to any supplier as on	-	-
Interest paid by the Company in terms of Section 16 of the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day.	-	-
The amount of Interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid during the accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of this Act.	-	-



For ANVKA FOUNDATION


AASHISH CHAUDHRY
(Director)
DIN: 03548653


PRITAM BAKODIA
(Director)
DIN: 09286871

Place: New Delhi

Date : 24.09.2024

4 Additional Regulatory Information:

- 4.1 **Title Deeds of Immovable Property not held in the name of the Company**
There are no Title Deeds of Immovable Property not held in the name of the Company.

- 4.2 **Revaluation of Property, Plant and Equipment and Right-of-Use Assets**
During the year, no revaluation of Property, Plant and Equipment and Right-of-Use Assets has been done by the Company.

- 4.3 **Loans or Advances in the nature of Loans to specified persons (promoters, directors, KMIPs, related parties) that are:**
a. Repayable on Demand or
b. Without specifying any terms or period of repayment

S.No.	Type of Borrower	As at March 31, 2024		As at March 31, 2023	
		Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loans or advances in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	Key Management Personnel	-	-	-	-
4	Related parties	-	-	-	-

There are no Loans or Advances which are granted to specified persons during the previous financial year

4.4 Capital Work-in-Progress (CWIP)

(a) Capital work-in-progress Ageing Schedule					(Rs. In Thousand)
CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

- 4.5 **Intangible Assets under Development**
No Intangible Assets is under development.

- 4.6 **Details of Benami Properties held**
No proceedings have been initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

- 4.7 **Borrowings secured against Current Assets**
The Company has no Borrowings from Banks or Financial Institutions on the basis of security of Current Assets.

- 4.8 **Willful Defaulter**
The Company does not have any borrowings from the banks or financial institution. Hence, this is not applicable.

- 4.9 **Relationship with Struck off Companies**
The Company had no transactions with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.

- 4.10 **Registration of charges or satisfaction with Registrar of Companies (ROC)**
The Company has no charges or satisfaction yet to be registered with ROC beyond the statutory period.



4.11 Compliance with number of layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 during the year.

4.12 The following Ratios to be disclosed:

S.No.	Ratios	Numerator	Denominator	2023-2024	2022-2023	% Change in ratio#	Explanation provided for any change in ratio by more than 25% in current year as compared to previous year
1	Current Ratio	Current Assets	Current Liabilities	1.93	-	NA	NA being first year of the company
2	Debt - Equity Ratio	Total Liabilities (Short Term + Long Term Loans)	Shareholders Fund	-	-	NA	
3	Debt Service Coverage Ratio	EBIT + Finance Cost	Current Debt Obligations (CFY total Interest and Principal) excluding short term		-	NA	
4	Return on Equity Ratio	Net Income (PAT)	Average Shareholders Fund	-1.15	-	NA	
5	Inventory Turnover Ratio	COGS	Average Value of Inventory		-	NA	
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables		-	NA	
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Accounts Payables		-	NA	
8	Net Capital Turnover Ratio	Total revenue from operations	Average Working Capital***	-	-	NA	
9	Net Profit Ratio	Profit After Tax	Total revenue from operations		-	NA	
10	Return on Capital Employed	EBIT	Capital Employed*	-2.39	-	NA	
11	Return on Investment	Net Return on Investment**	Cost of Investment	-0.73	-	NA	

* Capital Employed = Total Assets - Current Liabilities

**Net Return on Investment = Final Value of Investment - Initial Value of Investment

***Working Capital = Current Assets - Current Liabilities (Excluding current maturities of Long Term Borrowings)

4.13 Compliance with approved Schemes of Arrangements

During the year, the Company has no Scheme of Arrangements approved by the Competent Authority to be implemented in the books of accounts.

4.14 Utilisation of Borrowed funds and Share Premium

During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



b. During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our Report of even date attached
For Bathla Dhingra & Associates
Chartered Accountants
Firm Reg. No. 034332M



Ashish Gidani
(Partner)
Membership No. 553150
Place: New Delhi
Date: 24th Sep 2024

For and on behalf of Board of Directors of
Anvika Foundation


Dr. Ashish Chaudhry
(Director)
DIN:03548653


Pritam Bokadia
(Director)
DIN: 09286871