

SRI PRAKASH & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Aakash Healthcare LLC
UIN: NDWA220211209
Uchtepa District G9A Mavzesi,
Lutify Street, 1A

Report on Audit of Financial Statements

Opinion

we have audited the financials statement of Aakash LLC which comprise the balance sheet at December 31st 2023, and the profit and loss account for the year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statement give a true and fair view of the financial positions of the entity as at December 31st 2023, and of its financial performance for the Year then ended in accordance with the Accounting Standards issued by the institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the standards on Auditing (SAs) issued by (ICAI). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the financial statement of our report. we are independent of the entity in accordance with the ethical requirement that are relevant to our audit of financial statements and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion'

Responsibilities of Management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Head Office :

Gorakhpur

Branch Office :

- ❖ Baddi (H.P.) ❖ Mahendragarh (Haryana)
- ❖ Madhubani (Bihar) ❖ Jammu (J & K)
- ❖ Ranchi (Jharkhand)



Delhi Office :

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New Delhi - 110024
Phone : 011 - 4756 4199
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Email : kanupriya.spc@gmail.com

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Basis of Accounting:

The financial statements are prepared to assist company to meet the requirements of compliances of Reserve Bank of India.

For and on behalf of
SRI PRAKASH & CO.
CHARTERED ACCOUNTANT
FRN- 002058C


CA. KANUPRIYA BATHLA
Partner
M. No.: - 539219

UDIN: 24539219BKFRKR8402

Place: New Delhi
Date: 20-12-2024

Aakash Healthcare LLC
Uchtepa District G9A Mavzesi, Lutify Street, 1A,
TIN-308465404

Balance Sheet As on 31st December 2023

(In UZB Soms)

	PARTICULARS	Note No.	As at 31st December, 2023
I	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Authorized Fund	2	51,24,44,02,633
	(b) Reserve & Surplus	3	-1,22,72,80,616
2	Non-Current Liabilities		
	(a) Long-term Borrowings		-
	(b) Other Non Current Liabilities		-
	(c) Long-term Provisions		-
3	Current Liabilities		
	(a) Short-term Borrowings		-
	(b) Trade Payables		-
	(c) Other Current Liabilities	4	4,20,00,000
	(d) Short-term Provisions		-
	TOTAL		50,05,91,22,017
II	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment and Intangible assets		
	(i) Property, Plant & Equipment	5	-
	(iii) Other Intangible Assets		
	(b) Non-current Investments	6	48,17,13,19,540
	(c) Long-term Loans and Advances		-
	(d) Other Non-Current Assets	7	60,00,00,000
2	Current assets		
	(a) Cash and Bank Balance	8	1,28,78,02,477
	(b) Short-term Loans and Advances		-
	(c) Trade Receivables		-
	(d) Other Current Assets		-
	TOTAL		50,05,91,22,017

Summary of Significant Accounting Policies and
Other Notes on Financial Statements of Accounts

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The accompanying notes are an integral part of the Financial Statements.

For Sri Prakash & Co.

Chartered Accountants

Firm Reg. No. DN 2058C

Kanupriya Bathia
(Partner)

Membership No. 539219

Place: New Delhi

Date : 20-12-2024

For Aakash Healthcare LLC

Ankit Joseph
(Director)

Aakash Healthcare LLC

Uchtepa District G9A Mavzesi, Lutify Street, 1A,

TIN-308465404

Statement of Profit & Loss for the period 31st December 2023

(In UZB Soms)

PARTICULARS	Note No.	For the period ending 31st December, 2023
I Revenue from Operations	9	15,47,67,645
II. Other Income	10	33,65,27,718
III. Total Income (I + II)		49,12,95,364
IV. Expenses:		
Employee Benefits Expense	11	31,39,28,941
Finance Costs		-
Depreciation and Amortization Expense	5	4,76,20,845
Other Expenses	12	16,88,55,193
Total Expenses (IV)		53,04,04,979
V. Profit/(Loss) before PPI and Tax (III-IV)		-3,91,09,615
VI. Prior Period Items		-
VII. Profit/(Loss) before Tax (V-VI)		-3,91,09,615
VIII. Tax Expenses:		
Current Tax		-
IX. Profit/ (Loss) for the year (VII-VIII)		-3,91,09,615

Significant Accounting Policies and Other Notes on Financial Statements

1

The accompanying notes are an integral part of the Financial Statements.

For Sri Prakash & Co.
Chartered Accountants
Firm Reg. No. 002058C

Kanupriya Bathia
(Partner)
Membership No. 539219

Place: New Delhi
Date : 20-12-2024

For Aakash Healthcare LLC

Ankit Joseph
(Director)



Aakash Healthcare LLC
Uchtepa District G9A Mavzesi, Lutify Street, 1A,
TIN-308465404

Notes and Significant Accounting Policies on Standalone Financial Statements for the year ended 31st December 2023

1.1 Company Overview

M/s Aakash Healthcare LLC (hereinafter mentioned as 'the Company') is a private limited company and incorporated on 05th May, 2021 under the laws of the Republic of Uzbekistan. The Company is incorporated for engaged in business of medical tourism and operate hospitals, diagnostics centres, nursing homes, polyclinics.

The Company is a wholly owned subsidiary of the Indian entity i.e. ANVKA Healthcare Private Limited having its registered office at M-14, Khasra No. 99/24, M Block Raja Puri, Uttam Nagar, West Delhi, Delhi- 110059, India

Significant Accounting Policies

1.2 Basis of Preparation

The Financial Statements of the company has been prepared as per the accounting standards

1.3 Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably

1.4 Property Plant and Equipments

Property Plant and Equipments are stated at cost less accumulated depreciation.

1.5 Intangible Assets

Intangible Assets are recognized if and only if it is probable that the future economic benefits are attributable to the assets will flow to the company

1.6 Depreciation and Amortization

Depreciation on Property, Plant and Equipment has been provided on written down value method with reference to the economic useful life of its Property Plant and Equipment

1.7 Foreign Currency Transactions

Transaction arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. The host currency is UZB Soms

1.8 Investments

Long term Investments are stated at cost. The Company provides for diminution other than temporary in the value of Long term Investments. Current Investments are valued at lower of cost or fair value.

1.9 Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

1.10 Contingent Liabilities

A disclosure is made for possible or present obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

1.11 Related Party transactions

Transaction with Related Parties are as follows

Name of the related Party	Relationship	Nature	Amount in UZB Soms
Anvka Healthcare Private Limited	Parent Company	Capital Contribution	5,78,70,69,605
Mr. Ankit Joseph	Director	Salary	26,90,00,987
Mr. Ankit Joseph	Director	Reimbursement of Expenses	6,78,500
Asia Med LLC	Subsidiary Company	Investment in Subsidiary	11,39,88,19,540
Asia Med LLC	Subsidiary Company	Rent Expenses	85,08,252
Asia Med LLC	Subsidiary Company	Rental Income	15,47,67,645



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NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

(In UZBK Soms)

NOTE NO.	PARTICULARS	AS AT 31ST DECEMBER, 2023
2	SHARE CAPITAL AUTHORIZED: Authorized Fund	 <u>51,24,44,02,633</u> <u>45,45,73,33,028</u>
3	<u>RESERVE & SURPLUS</u>	
a)	<u>Surplus /(Deficit) Statements of Profit & Loss</u> Balance as per last Financial Statement Less : Profit Utilised for Issuing Bonus Shares Add : Profit (Loss) for the year	 <u>(1,18,81,71,001)</u> <u>(1,18,81,71,001)</u> <u>(3,91,09,615)</u> <u>(1,22,72,80,616)</u>
4	<u>OTHER NON CURRENT LIABILITIES</u> Salary Payable	 <u>4,20,00,000</u> <u>4,20,00,000</u>
6	<u>NON-CURRENT INVESTMENTS</u> Investment in Asia Med Center LLC	 <u>48,17,13,19,540</u> <u>48,17,13,19,540</u>
7	<u>OTHER CURRENT ASSETS</u> Fixed Deposit with Bank (Maturity beyond 12 Month)	 <u>60,00,00,000</u> <u>60,00,00,000</u>
8	<u>CASH AND BANK BALANCE</u> a) <u>CASH AND CASH EQUIVALENTS</u> Cash in hand In Current Accounts	 <u>1,28,78,02,477</u> <u>1,28,78,02,477</u>



NOTE NO.	PARTICULARS	(In UZBK Soms) FOR THE PERIOD ENDING 31ST DECEMBER, 2023
9	<u>REVENUE FROM OPERATIONS</u>	
(i)	Revenue from Operations (Ambulance rental income) Sales Stock Transfer	15,47,67,645
10	<u>OTHER INCOME</u>	<u>15,47,67,645</u>
	Interest Received Miscellaneous Income Profit on Sale of Fixed Assets Gain on Foreign Exchange	39,45,205 74,050 4,59,39,786 28,65,68,677
		<u>33,65,27,718</u>
11	<u>EMPLOYEE BENEFITS EXPENSE</u>	
	Salary, Bonus, Conveyance, Ex-Gratia Etc.	31,39,28,941
		<u>31,39,28,941</u>
12	<u>OTHER EXPENSES</u>	
	Administrative Expenses Bank Charges Housekeeping Expenses Professional Charges Rent Expenses Rate & Taxes Tour & Travelling Expenses	1,33,71,900 1,26,84,394 59,99,840 1,46,86,552 3,99,81,189 7,74,18,705 47,12,613
		<u>16,88,55,193</u>



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Note
 Fixed assets 5

Particulars	Gross Block				Depreciation				(In UZB Soums)	
	As at 31-Dec-2022	Addition During the year	Deletion During the year	As at 31-Dec-2023	As at 31-Dec-2022	Charged During the year	Deleted During the year	As at 31-Dec-2023	As at 31-Dec-2023	Net Block
Vehicles	74,06,74,000.00	-	69,30,53,155.00	4,76,20,845.00	-	4,76,20,845.00	-	4,76,20,845.00	-	-
Total	74,06,74,000.00	-	69,30,53,155.00	4,76,20,845.00	-	4,76,20,845.00	-	4,76,20,845.00	-	-



For Aakash Healthcare LLC

Ankit Joseph

